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**FOR IMMEDIATE RELEASE**

## **Atlas Holdings launches Aludium with acquisition of Alcoa's rolling mills in Spain and France**

Greenwich, Conn. (January 26, 2015) — On January 1, 2015, Atlas Holdings LLC launched Aludium — its newest operating company — with the acquisition of rolling mills in Spain and France from Alcoa, a global leader in lightweight metals technology, engineering, and manufacturing. Included in the transaction are mills located in Amorebieta and Alicante (Spain) and Castelsarrasin (France), as well as the state-of-the-art Cindal research and development facility in Alicante. Terms of the transaction were not disclosed.

Aludium produces engineered, high-quality products for a broad array of sectors including building and construction, brights and decoration, and closures and cosmetics. The company will maintain its existing focus on these core markets.

“Our objective is to become Europe’s premier supplier of aluminium sheets, shapes and coils, and to provide a platform for growth, stability and enduring relationships with our customers,” stated Manuel Ruano, Aludium’s President and Chief Operating Officer.

Aludium will be led by Chief Executive Officer Arnaud de Weert, an experienced aluminium industry executive, who previously served as President of Novelis Europe and COO of Constellium, two of Europe’s largest aluminium producers. Arnaud will work closely with Ruano, who is responsible for Aludium’s day-to-day operations. Formerly Operations Director-Europe for Alcoa’s European rolling mills, Ruano has more than a decade of experience leading aluminium production facilities, including the three mills that comprise Aludium.

“While the recent industry trend of aluminium companies is to focus their energies, innovation, and capital resources on the automotive and aerospace markets, Aludium will redouble its commitment to the industry’s core markets, continuing to

provide premium service to our mills' historic customer base," stated Andrew Bursky, Chairman of Atlas Holdings. "We are thrilled to welcome Aludium and its 800 associates into the Atlas family of companies."

### **About Aludium**

With more than 60 years of experience, Aludium is a leader in the transformation and processing of aluminium. The company, which has around 800 employees, uses a highly specialized production process to provide sheet metal and aluminium coil products to a wide range of industries including building and construction, food and beverage, automotive, cosmetics among others. Aludium has capacity to process more than 220,000 tons of product from its three plants in Amorebieta and Alicante (Spain) and Castelsarrasin (France). Visit [www.aludium.com](http://www.aludium.com) to learn more.

### **About Atlas Holdings LLC**

Atlas Holdings owns and operates 16 platform companies throughout North America, Europe, Asia, and Australia. With more than 13,000 employees worldwide, its businesses are engaged in a broad spectrum of industries, including aluminium, automotive, capital equipment, construction, energy, food and agriculture, industrial and business services, packaging, paper and tissue manufacturing, pulp and wood products and building materials. Atlas works closely with its Operating Partners and management teams to build strong "Performance Organizations" – businesses that achieve exceptional safety, operational, and financial performance and can sustain long-term success. Visit [www.atlasholdingsllc.com](http://www.atlasholdingsllc.com) to learn more.

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