

BANKER STEEL

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Banker Steel Awarded Contract for One Vanderbilt Project in Manhattan

New Building Will Transform NYC Skyline and Strengthen Grand Central District



Courtesy of SL Green Realty Corp.

November 1, 2016 -- Lynchburg, VA -- Banker Steel, one of the country's leading structural steel fabrication and erection companies, announced today that it has been awarded the structural steel framing contract for the prestigious *One Vanderbilt* project in New York City. *One Vanderbilt* will be a new, 1464-foot high, 1.6 million square foot building located at 42nd Street and Vanderbilt Avenue, immediately adjacent to Grand Central Terminal. Slated for completion in 2020, *One Vanderbilt* will completely transform the New York skyline and the experience of those in the

Grand Central District. Banker Steel will be under contract to provide all structural steel framing (26,500 tons) for the project as well as responsibility for the erection, beginning Summer 2017.

SL Green Realty Corporation is the project's developer. Banker Steel will be under contract to Tishman Construction, the general contractor.

"*One Vanderbilt* is precisely the type of large-scale, complex, heavy steel fabrication project that fits the unique capabilities of Banker Steel," said Don Banker, Chief Executive Officer and co-owner of Banker Steel. "This project will literally transform the New York City skyline, creating a more vibrant District around Grand Central Station. Banker Steel is thrilled to partner with SL Green Realty and Tishman Construction to bring this amazing new office tower, and doorway to Manhattan, to life for thousands of visitors and commuters."

Banker Steel subsidiary NYC Constructors will be erecting the steel that is fabricated at plants located in South Plainfield, New Jersey and Lynchburg, Virginia. Steel erection is scheduled to begin July, 2017. Banker acquired New York City-based NYC Constructors and New Jersey-based MRP LLC, together referred to as NYCC, in March of 2016.

The transaction provides Banker's customers with a vertically-integrated suite of erection and fabrication services. With *One Vanderbilt*, NYC Constructors will become the steel erector for projects that are among tallest office towers in New York City, including One World Trade Center, the tallest building in the Western Hemisphere.

"We are excited to have Banker Steel and their erection subsidiary NYC Constructors on the *One Vanderbilt* project in New York City!" remarked Harry J. Olsen – Project Director for SL Green Realty. "Properly positioned, talented, hardworking, teams build successful projects. The Banker / NYCC personnel and associated fabrication plants will be a very positive addition to our current project team."

About Banker Steel

Founded nearly two decades ago, Banker Steel Company ("Banker Steel") is a majority owned subsidiary of BF Holdings ("BFH"), a portfolio company of Atlas Holdings LLC. Banker Steel is led by Donald Banker and is based in Lynchburg, Virginia. With fabrication facilities in Lynchburg, Orlando, Florida and South Plainfield, NJ, Banker provides fabricated structural steel and erection services for the east coast commercial construction market. The company also provides design-assist services and has had the privilege of fabricating steel for design-build projects such as the award winning Washington Nationals Park in Washington, D.C. and the Barclays Center in Brooklyn, New York.