

# ATLAS | HOLDINGS

**CONTACT:**

Andrew Bursky, Atlas Holdings LLC, 203.622.9138, abursky@atlasholdingsllc.com

Kurt Liebich, Wood Resources LLC, 208.364.1304, kliebich@redbuilt.com

Ken Stoltz, 208.388.0766, kens@stoltzgroup.com

**FOR IMMEDIATE RELEASE**

## **Wood Resources LLC to sell Southeast operations to Boise Cascade**

SHELTON, Wash. (July 19, 2013) – Wood Resources LLC today announced that it has entered into an agreement to sell its Southeast operations, which include Chester Wood Products and Moncure Plywood, to Boise Cascade Company (NYSE: BCC), a leading wood products manufacturer and building materials distributor in North America. The sale is expected to be completed in the third quarter.

Chester Wood Products, based in Chester, South Carolina, produces softwood plywood panels and veneer for a variety of end markets. Moncure Plywood, based in Moncure, North Carolina, is a flexible specialty plywood mill that produces both hardwood and softwood panels.

“We believe Boise Cascade will continue the progress that Wood Resources has made with our Chester and Moncure operations,” said Richard Yarbrough, Chairman of Wood Resources. “We are pleased that our employees will become associates of a well-respected organization like Boise Cascade. At the same time, we look forward to focusing our efforts and investment on our two plywood operations in the Pacific Northwest, where we are committed to providing our customers with high-quality wood panel and veneer products.”

Tom Carlile, Boise Cascade CEO, commented that the addition of Chester and Moncure to Boise Cascade’s Southern Region operations will help support the company’s internal and external customer bases. “The acquisition of these two well-run facilities will strengthen our footprint in the Southeastern United States and enable us to better serve our customers in the Eastern and Southeastern U.S.,” he said. “We welcome the Chester and Moncure employees into the Boise Cascade family.”

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In 2004, Wood Resources, an operating unit of Greenwich, Connecticut-based Atlas Holdings LLC, acquired Chester and Moncure from Weyerhaeuser Corp. amid uncertainty about both mills' futures in an industry undergoing significant consolidation. Through a relentless focus on safety and continuous improvement, both Chester and Moncure have improved efficiency, productivity, and output, and have achieved excellent financial performance.

"On behalf of Atlas, I would like to thank our management partners and associates at Chester and Moncure for their hard work and dedication to operating excellence," said Edward Fletcher, partner at Atlas Holdings. "We are confident that Boise Cascade will provide ample opportunities for the mills' employees to excel. The mills are a central part of their communities, and they will continue to thrive under Boise Cascade's leadership."

Moving forward, Wood Resources will continue to operate Olympic Panel Products in Shelton, Washington, and the newly restarted Omak Wood Products in Omak, Washington, which produces softwood veneer for Northwest markets, as well as Douglas fir plywood for specialty and commodity applications.

Moelis & Company served as exclusive financial advisor to Wood Resources LLC.

Boise Cascade Company has filed an 8-K with the Securities and Exchange Commission related to entering into the purchase agreement with Wood Resources.

### **About Wood Resources LLC**

Founded in 2003, Wood Resources is a manufacturer of plywood and veneer in the U.S. The company is based in Shelton, Washington, and is a unit of Greenwich, Connecticut-based Atlas Holdings LLC. Its operating companies include Olympic Panel Products and Omak Wood Products. Visit [www.olypanel.com](http://www.olypanel.com) and [www.omakwood.com](http://www.omakwood.com) to learn more about Wood Resources and its operating companies.

### **About Boise Cascade**

Boise Cascade is a large, vertically integrated wood products manufacturer and wholesale distributor of wood products and other building materials with widespread operations in the United States and Canada. The company is headquartered in Boise, Idaho.

### **About Atlas Holdings LLC**

Atlas Holdings is a diversified group of manufacturing, distribution, and service businesses that operates in the building materials, capital equipment, energy, industrial services, packaging, pulp, paper, tissue, steel, logistics, supply chain management, and distribution segments. Atlas has been responsible for preserving thousands of jobs in North America by investing its capital and expertise in previously struggling businesses. Visit [www.atlasholdingsllc.com](http://www.atlasholdingsllc.com) to learn more.